

CEO'S REPORT

Dear Members

I am personally delighted to advise you we have just ended our first full year's trade after the renovation of stage two. The Club's revenue for this year was \$3,261,677 and a profit of \$367,607 after depreciation. The Club's patronage throughout the year and membership growth would also indicate we are doing things right.

The Club has continued to provide excellent service by our Management Team of Paul Cameron, Gai Adams Renai Rae and Bob McArdle who has since left the Club along with our great bar staff, thank you.

Mikes Gynea Grill is also continuing to grow. The great food with quick and friendly service by his staff has also helped our club working together as a team alongside our staff.

As stated in the Chairman's report the Club now needs to pay off our debt of \$2million dollars and we all need to be fully aware of this as our priority.

I would like to thank the Board for their continued support throughout the year and I am personally going to miss our Chairman Bob Gallagher who has advised he will be moving to Lake Macquarie with his lovely wife Barbara.

Bob Gallagher has been an inspiration to me over my time at the Club and his knowledge of the industry and support has helped me to make my job easier. Without his knowledge and support the Club would not be where it is today. Since Bob has been the Chairman of the Board at **gyneabowls** under his rein the business has grown

from just under 2 million dollars in turnover to over 3.2 million. The money retained by the Club has also grown from \$907,118 since 2010 to \$3,589,721 in 2018.

I will miss our daily discussions regarding all Club issues, thank you Bob.

Keith Langelaar, CEO